



MEMO

TO: Pablo Arroyave, Chief Operating Officer
FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor
SUBJECT: FY25 O&M Budget to Actual Report Through May 31, 2024
DATES: 07.08.24 FAC and 07.10.24 BOD

2024 Water Year (FY 3/1/24-2/28/25) attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through May 31, 2024 are over budget by \$472,456. This unfavorable variance is the result of the timing of expenditures for O&M expenses in most cost pools, including labor that will be allocated to projects later in the year. These differences resulted in an over budget amount of \$1,071,425. Staff has determined that the overage will reverse as the fiscal year progresses. Favorable variances totaling \$598,969 are offsetting these overages to arrive at the net amount.

Outstanding

2022 Water Year (FY 3/1/22-2/28/23)

Staff mailed draft contractor records for the WY22 Final Accounting to all contractors on Monday, September 25, 2023. Contractors have responded with any reconciling differences.

Intertie O&M Cost Recovery

WY12 to WY20 Intertie True-Up: outstanding, no cost recovery. Refunds were sent out in November, 2021.

Audited Financial Statements FY2023

FY2023 Audit is underway and staff is working to provide the auditors with all necessary information for a timely audit.

2024 Water Year (FY 3/1/24-2/28/25)

On Tuesday, June 25, 2024, Reclamation increased the SOD Ag allocation from 40% to 50%. The timing of this announcement did not allow sufficient time to allow staff to survey members for their anticipated water deliveries and recalculate WY24 rates to be presented at the July, 2024 Finance and Administration meeting. Staff re-surveyed members for their estimated delivery data under the 50% allocation scenario and requested their responses by July 11, 2024. Staff plans to submit for approval recalculated WY24 rates at the August FAC and BOD meeting. These rates will be determined under the terms of recently adopted MOU between Friant Water Authority and SLDMWA, and will take into account new survey data under a 50% SOD Ag allocation.



San Luis & Delta Mendota-Water Authority
07.08.24 FAC and 07.11.24 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2024 - FEBRUARY 28, 2025

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	7,309,556	\$ 4,410,586			\$ 2,898,970			
JPP \$	3,857,954	\$ 5,489,363						
WW \$	115,733	\$ 86,800			\$ 28,934			
Intertie O&M \$	437,899		\$ 270,805					
DCI DWR Conveyance \$	3,256,050		\$ 3,256,050					
Volta Wells \$	26,956			\$ 69,935				
Mendota Pool \$	222,936				\$ 195,462			
O'Neill \$	2,859,723					\$ 2,428,686	\$ 431,036.57	
SL Drain \$	160,630							\$ 245,213
\$	18,247,437	\$ 9,986,749	\$ 3,526,855	\$ 69,935	\$ 3,123,366	\$ 2,428,686	\$ 431,037	\$ 245,213
O&M	\$ 14,991,387							
DCI DWR Conveyance	\$ 3,256,050							

R, O&M BUDGET BY COST POOLS THROUGH: MAY 31, 2024
25.00%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	1,827,389	\$ 1,102,647			\$ 724,742			
JPP \$	964,489	\$ 964,489						
WW \$	28,933	\$ 21,700			\$ 7,233			
Intertie O&M \$	109,475		\$ 109,475					
DCI DWR Conveyance \$	814,013		\$ 814,013					
Volta Wells \$	6,739			\$ 6,739				
Mendota Pool \$	55,734				\$ 55,734			
O'Neill \$	714,931					\$ 557,646	\$ 157,285	
SL Drain \$	40,158							\$ 40,158
\$	4,561,859	\$ 2,088,835	\$ 923,487	\$ 6,739	\$ 787,710	\$ 557,646	\$ 157,285	\$ 40,158

R, O&M Actual COSTS BY COST POOLS THROUGH: MAY 31, 2024

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	2,100,455	\$ 1,267,415			\$ 833,040			
JPP \$	1,491,275	\$ 1,491,275						
WW \$	37,454	\$ 28,091			\$ 9,364			
Intertie O&M \$	84,718		\$ 84,718					
DCI DWR Conveyance \$	245,897		\$ 245,897					
Volta Wells \$	643			\$ 643				
Mendota Pool \$	43,828				\$ 43,828			
O'Neill \$	953,628					\$ 743,830	\$ 209,798	
SL Drain \$	76,418							\$ 76,418
\$	5,034,316	\$ 2,786,780	\$ 330,615	\$ 643	\$ 886,232	\$ 743,830	\$ 209,798	\$ 76,418

R, O&M BUDGET vs Actual COSTS THROUGH: MAY 31, 2024

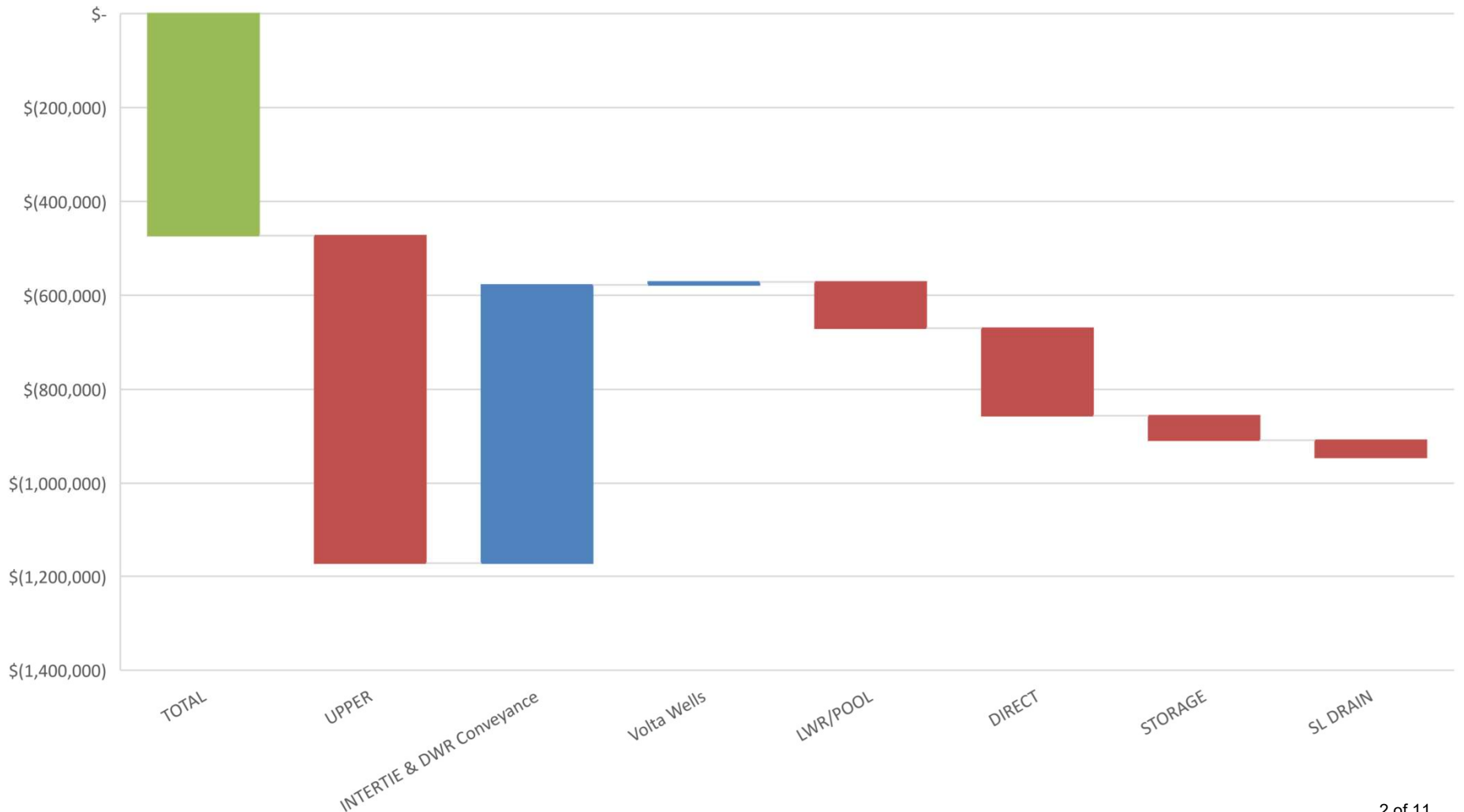
	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget \$	4,561,859	\$ 2,088,835	\$ 923,487	\$ 6,739	\$ 787,710	\$ 557,646	\$ 157,285	\$ 40,158	
R, O&M Actual \$	5,034,316	\$ 2,786,780	\$ 330,615	\$ 643	\$ 886,232	\$ 743,830	\$ 209,798	\$ 76,418	
Difference \$	(472,456)	\$ (697,945)	\$ 592,873	\$ 6,096	\$ (98,522)	\$ (186,184)	\$ (52,513)	\$ (36,261)	
	OVER	OVER	UNDER	UNDER	OVER	OVER	OVER	OVER	OVER
	-10.356664%	OVER BUDGET							1 of 11



]

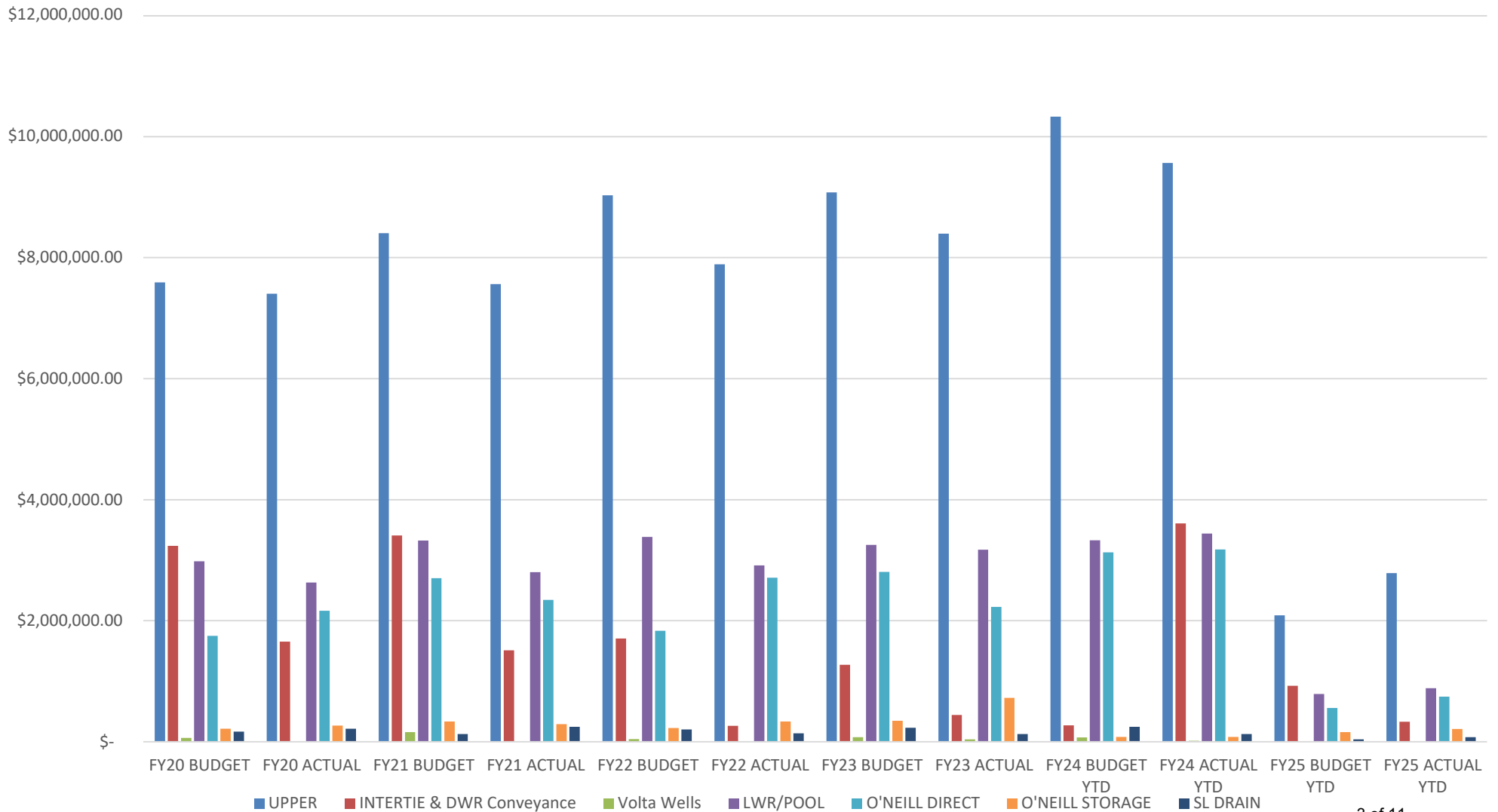
San Luis & Delta Mendota Water Authority
FY25 Budget to Actual Report through May 31, 2024
BUDGET VARIANCES
FAC 07/08/2024 BOD 07/11/2024

■ Increase ■ Decrease ■ Total



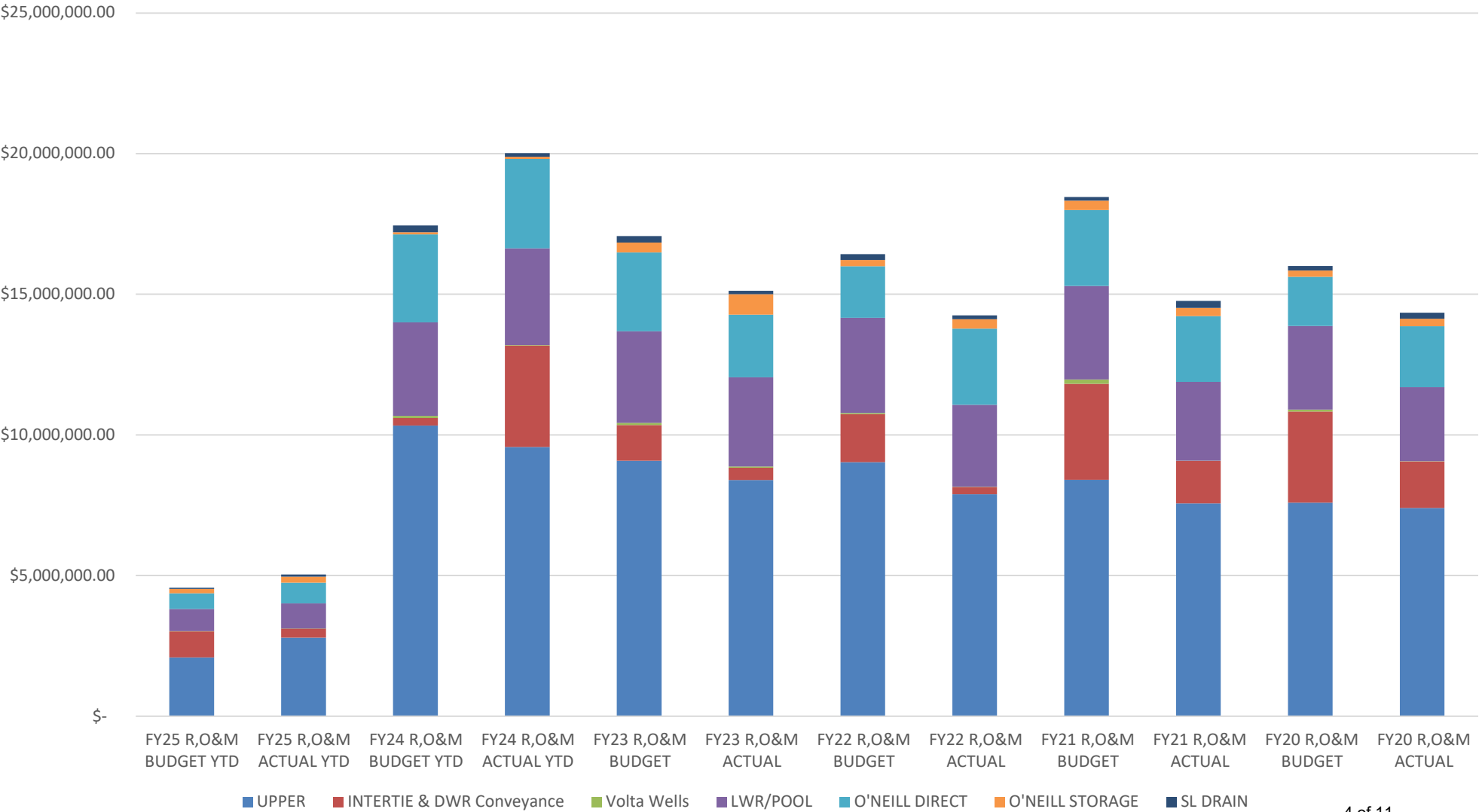


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual
FY20-FY25 YTD (05/31/2024)
FAC 07/08/2024 BOD 07/11/2024



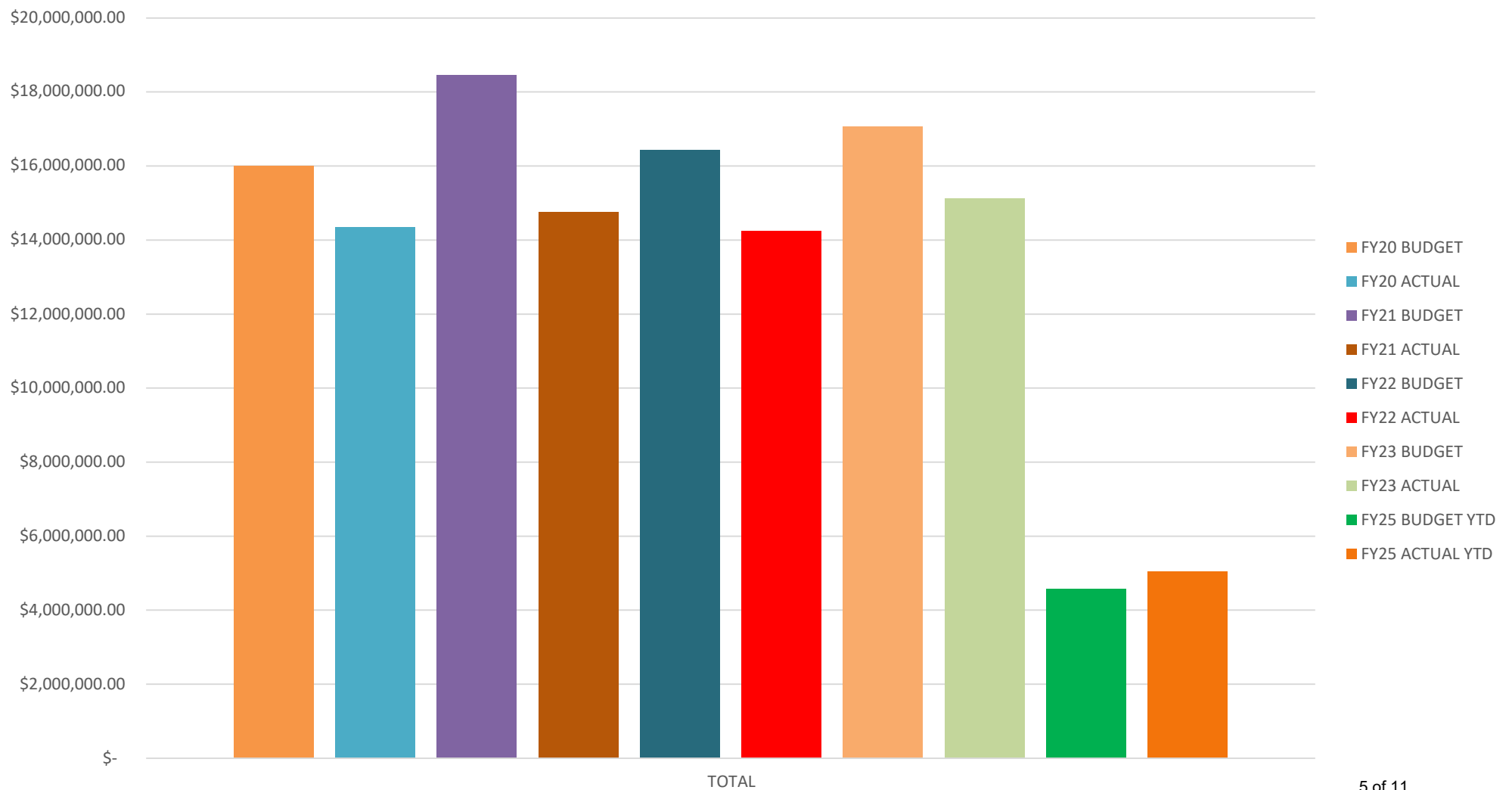


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual
FY20-FY25 YTD (05/31/2024)
FAC 07/08/2024 BOD 07/11/2024





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY25 YTD (05/31/2024)
FAC 07/08/2024 BOD 07/11/2024



San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2024 through May 31, 2024
FAC 7/8/24 & BOD 7/11/24

		FY Budget 3/1/24 - 2/28/25		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	5,156,042		1,450,596		28.13%		3,705,446
Operate & Maintain Wasteways	S/F 04	77,627		24,526		31.60%		53,101
Mendota Pool	S/F 05	143,119		40,949		28.61%		102,170
Operate & Maintain JPP	S/F 11	2,540,766		1,009,406		39.73%		1,531,360
Intertie Maintenance	S/F 12	304,721	A	52,395		17.19%		252,326
Volta Wells Pumping	S/F 13	19,029		425		2.23%		18,604
Operate & Maintain O'Neill	S/F 19	1,882,618		628,949		33.41%		1,253,669
Maintain Tracy Fish Facility	USBR 30	330,872		86,738		26.21%		244,134
Operate & Maintain San Luis Drain	S/F 41	107,612		50,156		46.61%		57,456
Maintain Delta Cross Channel	USBR 44	9,338		-		0.00%		9,338
Safety Equipment Training	50	208,857		8,056		3.86%		200,801
IT Expense	51	551,929		201,600		36.53%		350,329
Warehousing	52	180,875		54,326		30.04%		126,549
SCADA	53	102,243		57,744		56.48%		44,499
Tracy Field Office Expense	54	339,510		210,105		61.88%		129,405
Direct Administrative/General Expense	56	1,327,915		396,022		29.82%		931,893
Indirect O & M LBAO Admin.	58	2,221,631		656,194		29.54%		1,565,436
TOTAL		15,504,704		4,928,187		31.79%		10,576,516
Total from Self-Funding - page 2		14,991,387		4,788,418		31.94%		10,202,969
Total from USBR - page 3		513,317		111,605		21.74%		401,711
Total from Special Projects - page 4		-		28,164				(28,164)
Totals		15,504,704		4,928,187				10,576,516
		YTD %		25.00%				

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2024 through May 31, 2024

FAC 7/8/24 & BOD 7/11/24

		FY Budget 3/1/24 - 2/28/25		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02	5,156,042		1,450,596		28.13%		3,705,446
Operate & Maintain Wasteways	04	77,627		24,526		31.60%		53,101
Mendota Pool	05	143,119		40,949		28.61%		102,170
Operate & Maintain JPP	11	2,540,766		1,009,406		39.73%		1,531,360
Intertie Maintenance	12	304,721	A	52,395		17.19%		252,325
Volta Wells Pumping	13	19,029		425		2.23%		18,605
Operate & Maintain O'Neill	19	1,882,618		628,949		33.41%		1,253,669
Operate & Maintain San Luis Drain	41	107,612		50,156		46.61%		57,456
Total Direct O & M		10,231,534		3,257,402		31.84%		6,974,132
Safety Equipment Training	50	201,528		7,787		3.86%		193,741
IT Expense	51	532,561		194,851		36.59%		337,711
Warehousing	52	174,528		52,507		30.09%		122,021
SCADA	53	98,655		55,810		56.57%		42,845
Tracy Field Office Expense	54	327,596		203,071		61.99%		124,524
Direct Administrative/General Expense	56	1,281,316		382,764		29.87%		898,552
Indirect O & M LBAO Admin.	58	2,143,670		634,226		29.59%		1,509,443
Total Indirect Allocated to O & M		4,759,853		1,531,016		32.17%		3,228,837
Total SLDMWA O&M		14,991,387		4,788,418		31.94%		10,202,969

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2024 through May 31, 2024

FAC 7/8/24 & BOD 7/11/24

	FY Budget 3/1/24 - 2/28/25	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Maintain Tracy Fish Facility 30	330,872	86,738	26.21%	244,134
Maintain Delta Cross Channel 44	9,338	-	0.00%	9,338
Total Direct USBR Facilities	340,210	86,738	25.50%	253,472
Safety Equipment Training 50	7,329	126	1.73%	7,203
IT Expense 51	19,368	3,165	16.34%	16,203
Warehousing 52	6,347	853	13.44%	5,494
SCADA 53	3,588	907	25.27%	2,681
Tracy Field Office Expense 54	11,914	3,298	27.68%	8,616
Direct Administrative/General Expense 56	46,599	6,217	13.34%	40,382
Indirect O & M LBAO Admin. 58	77,961	10,301	13.21%	67,660
Total Indirect Allocated USBR Facilities	173,106	24,867	14.37%	148,239
TOTAL USBR FACILITIES	513,317	111,605	21.74%	401,711

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2024 through May 31, 2024

FAC 7/8/24 & BOD 7/11/24

			Allocated To Date			
Safety Equipment Training	50		143			
IT Expense	51		3,584			
Warehousing	52		966			
SCADA	53		1,027			
Tracy Field Office Expense	54		3,736			
Direct Administrative/General Expense	56		7,041			
Indirect O & M LBAO Admin.	58		11,667			
Total Indirect Allocated to SPECIAL PROJECTS			28,164			
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			28,164			

San Luis & Delta-Mendota Water Authority

DMC WITH CIP / E O & M

Budget to Actual Paid/Pending Comparison Summary

March 1, 2024 through April 30, 2024

FAC 6/3/24 & BOD 6/6/24

		FY Budget 3/1/24 - 2/28/25		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	20,702,935		2,251,252		10.87%		18,451,683
Extra Ordinary O&M	EO&M 26	15,571,332		902,784		5.80%		14,668,548
Operate & Maintain DMC	S/F 02	5,156,042		1,450,596		28.13%		3,705,446
Operate & Maintain Wasteways	S/F 04	77,627		24,526		31.60%		53,101
Mendota Pool	S/F 05	143,119		40,949		28.61%		102,171
Operate & Maintain JPP	S/F 11	2,540,766		1,009,406		39.73%		1,531,360
Intertie Maintenance	S/F 12	304,721	A	52,395		17.19%		252,326
Volta Wells Pumping	S/F 13	19,029		425		2.23%		18,604
Operate & Maintain O'Neill	S/F 19	1,882,618		628,949		33.41%		1,253,669
Maintain Tracy Fish Facility	USBR 30	330,872		86,738		26.21%		244,134
Operate & Maintain San Luis Drain	S/F 41	107,612		50,156		46.61%		57,456
Maintain Delta Cross Channel	USBR 44	9,338		-		0.00%		9,338
Safety Equipment Training	50	295,148		8,430		2.86%		286,718
IT Expense	51	779,965		210,959		27.05%		569,006
Warehousing	52	255,606		56,848		22.24%		198,758
SCADA	53	144,485		59,868		41.44%		84,617
Tracy Field Office Expense	54	479,782		219,858		45.82%		259,924
Direct Administrative/General Expense	56	1,876,557		414,407		22.08%		1,462,150
Indirect O & M LBAO Admin.	58	3,139,521		686,657		21.87%		2,452,864
TOTAL		53,817,076		8,155,203		15.15%		45,661,873
Total from Self-Funding - page 2		14,991,387		4,788,418		31.94%		10,202,969
Total from USBR - page 3		513,317		111,605		21.74%		401,711
Total from Special Projects - page 4		-		28,164				(28,164)
Total from EO&M		38,312,372		3,227,016		8.42%		35,085,356
Totals		53,817,076		8,155,203				45,661,873
YTD %				25.00%				

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2024 through May 31, 2024
FAC 7/8/24 & BOD 7/11/24

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	1,450,596	39.22%	649,859	2,100,455 *
Operate & Maintain Wasteways	S/F 04	24,526	0.78%	12,928	37,454 *
Mendota Pool	S/F 05	40,949	0.17%	2,878	43,827 *
Operate & Maintain Jones Pumping PI	S/F 11	1,009,406	29.08%	481,869	1,491,275 *
Intertie Maintenance	S/F 12	52,395	1.96%	32,323	84,718 *
Intertie DWR Conveyance	S/F 12	245,897			245,897 *
Volta Wells Pumping	S/F 13	425	0.01%	218	643 *
Open	S/F 14	-		-	-
Open	S/F 15	-		-	-
Open	S/F 16	-		-	-
Operate & Maintain O'Neill	S/F 19	628,949	19.59%	324,679	953,628 *
Maintain Tracy Fish Facility	USBR 30	86,738	1.50%	24,867	111,605
Maintain Fish Release Site	USBR 32	-	0.00%	-	-
Operate & Maintain Tracy USBR	USBR 33	-	0.00%	-	-
Operate & Maintain San Luis Drain	S/F 41	50,156	1.58%	26,262	76,418 *
Maintain Delta Cross Channel	USBR 44	-	0.00%	-	-
WAPA	USBR 45	-	0.00%	-	-
CIP	25	2,251,252	0.00%	-	2,251,252
EO&M & Scada Project	26	902,784	4.41%	72,980	975,764
SPECIAL PROJECTS	XX		1.70%	28,164	28,164
				1,657,027	8,401,100
			100.00%		
Safety Equipment Training	50	8,430			
IT Expense	51	210,959			
Warehousing	52	56,848			
Scada	53	59,868			
Tracy Field Office Expense	54	219,858			
Direct Administrative/General Expense	56	414,407			(3,227,016) less CIP&EO&M
Indirect Administrative/General Expense	57	-			
Indirect O & M LBAO Admin.	58	686,657			(111,605) less USBR Facilities
Total Indirect to be Allocated			1,657,027		(28,164) less Special Projects
TOTAL		8,401,100			5,034,315 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

8,155,203 w/o intertie DWR conveyance

4,788,418 O&M